

Meeting Minutes
Bellville Economic Development Corporation

The regular meeting of the Bellville Economic Development Corporation was called to order by David Ottmer at 5:30 P.M., Tuesday, November 13, 2001, in the Council meeting room at City Hall, Bellville, Texas.

Present were Wayne Browning, John Harle, David Ottmer, Gary Byrd, Susan Jones, Kenneth Stein and Bruce White. A quorum was present.

The Agenda was corrected to reflect the presentation of the Treasurer's Report for the month of October and to eliminate Items. 6, 7, 8 and 9 concerning the public hearing for Raising Academic Performance as their applications for funds have been withdrawn. John Harle made a motion the Agenda be approved as corrected. This motion was seconded by Wayne Browning and carried unanimously.

Bruce White made a motion the minutes of the October 23, 2001 regular meeting be approved as presented. Wayne Browning provided the second to the motion and it carried unanimously.

Gary Byrd gave the Treasurer's Report for October. A checkbook balance of \$174,863.22 was reported for September 30, 2001. A checkbook balance in the amount of \$163,806.72 was reported for November 13, 2001. John Harle made the motion to accept the report as presented. Susan Jones seconded the motion and it was approved unanimously.

There was no one present to make Public Comment.

Agenda Item # 10

Consideration of any Action Necessary and Related to the
Organization and Operation of a Corporation formed under Chapter 4B of the
Economic Development Act of 1979, as Amended

10(a,b). Consider moving budgeted funds from line item to line item to cover

the grant of \$63,600.00 to the Bellville Convention Center and action taken

A copy of the budget for September 2001 to August 2002 was distributed with the aforementioned Treasurer's Report. Following discussion, Bruce White made a motion \$14,100.00 be moved from the amount budgeted for Special Projects to the category for Community & Civic Support. Included with the motion was the suggestion "*Loans to new business*" under Special Projects be removed from the budget. No second was provided for this motion and discussion continued. Bruce White amended his previous motion by suggesting the budgeted amount for Community & Civic Support be increased to \$63,600.00. The increase in funds would come from reserves. This motion was seconded by Wayne Browning and passed unanimously.

10(c,d). Consider draft resolution prepared by John Harle concerning an amendment to BEDC policies and procedures related to funds not expended for purposes granted and action taken

A draft Resolution was distributed by John Harle for review. The following revisions were suggested:

1. 1. Add the name of Susan Jones as a signer
2. 2. Add the phrase, "funds are to be returned immediately upon notification by the Corporation"

Wayne Browning made a motion the Resolution be ratified as amended, Gary Byrd seconded and the motion passed unanimously. John Harle will bring the revised resolution to the meeting in December.

10(e,f). Consider revised application for BEDC funds as prepared by ad hoc committee and action taken

Following the review of applications and discussion of what additional information should be included in the revised application, this item for consideration was tabled until the next meeting or until a special workshop could be scheduled.

10(g,h). Consider modifying application procedure for consideration of

projects semi-annually and action taken

In the discussion of going to this type of schedule, it was noted that such a system would allow the Corporation to compare the merits of applicant projects to make a more informed decision about the expenditure of funds. It was suggested the application procedure be scheduled to coincide with the fiscal year of the Corporation. Also, all considerations would be based on the availability of budgeted funds. In other words, if no money is available in the budget for a particular category, the applicant should be asked to reapply the following year.

Following the discussion, Kenneth Stein made the motion the Bellville Economic Development Corporation change to a procedural schedule of accepting applications in the months of September, October and November. Consideration and research of the Corporation would be given to the applications in the months of December and January. In February, a public hearing would be held and appropriate action taken. This same schedule would be duplicated in the six months of March, April and May with consideration given in June and July and a public hearing and action in August. The motion was seconded by Gary Byrd and passed unanimously.

John Harle made a motion this change in the application process take effect immediately and be noted in the new application packets to be prepared. This motion was seconded by Wayne Browning and also passed unanimously.

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted,

Suzanne C. Edwards

Recording Secretary