

**Meeting Minutes**  
**Bellville Economic Development Corporation**

A special meeting and workshop session of the Bellville Economic Development Corporation was called to order at 5:30 P.M., Tuesday, October 2, 2001, in the City Council Meeting Room , Bellville, Texas. Conducting the meeting was David Ottmer, Chairman.

Present were Wayne Browning, John Harle, David Ottmer, Susan Jones, and Bruce White. Kenneth Stein arrived late. A quorum was present.

Wayne Browning made a motion the Agenda be approved as posted. John Harle seconded the motion and it carried unanimously.

**Agenda Item #4**

**Report of Action of the Economic Development Board Regarding the**

Application for Funds from Herschel and Wendy Smith on Behalf of The Family Entertainment Center  
Following Consultation with Attorney

**Charley L. Smith**

David Ottmer reported a no interest or low interest loan would be inadvisable because it would 1) set an undesirable precedent and 2) put the BEDC in competition with local banks. However, in addition to the grant of \$12,600.00 to The Family Entertainment Center already approved, the BEDC would consider being a guarantor for a loan from a local bank if sufficient value could be proven for the used games to be used as security.

Dr. & Mrs. Smith reported they had previously approached a bank regarding a small business loan and were not interested in pursuing this avenue. It was not made clear how a value for used games could be established unless the vendor could provide resale figures.

This action will be reported at the City Council Meeting to be held Tuesday, October 16<sup>th</sup>. If approved, the Smith's agreed to provide the BEDC with information on how they planned to

proceed with the proposed project and with receipts for expenditures of the \$12,600.00 for reimbursement.

## **Agenda Item # 5**

### **Public Comment**

Delwyn Reddig was the sole member of the community to address the Board regarding the grant request. His question had to do with what options were available to a business if the BEDC denied a grant request. Both Dr. Smith and John Harle responded to the question. Dr. Smith said it would not change their project, but it would change the size of their project. John Harle said two additional options would be possible in addition to the downsizing of the project mentioned by Dr. Smith. One option would be that shares in the project would be sold to other individual investors. The second would be that the applicants would be unable to go ahead with the project and it would go away.

## **Agenda Item #6**

### **Workshop Session Discussion of Revising Grant Application**

#### **Procedures to be followed by the Economic Development Board**

#### **Regarding Both For-Profit and Non-Profit Enterprises**

Discussion ensued among the members of the BEDC regarding how to revise the application to include specific procedures to be followed by the applicants as well as information needed by the Board. It was determined some confusion existed because the Application Policy and Procedure was not being utilized as intended. John Harle distributed this two-page form of instructions for review and copies were made for Lynn Roberts of the City of Bellville for inclusion with the BEDC application. David Ottmer requested volunteers to serve on a committee to revise the application for review by the Board. John Harle, Susan Jones and Suzanne Edwards responded.

John Harle also suggested a summary be prepared of the number of applications received to date in each of the nine categories (athletic facilities, parks and related public space improvements, tourism and entertainment facilities, commercial facilities, certain public facility improvements, transportation improvements, infrastructural improvements, other business-related improvements and affordable housing). Suzanne Edwards will go back through the records to compile such a summary.

**Agenda Item #7**

**Public Comment**

There was no public comment.

**Agenda Item #8**

**Consideration of any Action Necessary and Related to the  
Organization and Operation of a Corporation formed under Chapter 4B of the Economic  
Development Act of 1979, as Amended**

There was no action necessary.

There being no further business to come before the Board, the meeting was adjourned at 6:51 P.M.

Respectfully submitted,

Suzanne C. Edwards

Recording Secretary