

**17 January 2006 Regular Meeting
Bellville Economic Development Corporation**

David Ottmer called the Regular Meeting of the Bellville Economic Development Corporation to order at 4:00 p.m. on Tuesday, January 17, 2006, in the Council meeting room at City Hall, Bellville, Texas.

Warren Scott offered the invocation and led the Pledge of Allegiance.

Present were: Wayne Browning, Warren Scott, David Ottmer, Jim Freeman, Allene Schmitt, and Jim Bishop. Andrew Lienhard was absent. A quorum was certified. Executive Director Carolyn Gibson was present.

Motion was made by Wayne Browning, and seconded by Jim Freeman, to accept the agenda as posted. Motion carried.

Motion was made by Warren Scott, with a second by Wayne Browning, to accept Minutes of the Regular Meeting December 20, 2005. Motion carried unanimously.

Treasurer's Report was given by Warren Scott, based on Bank Statement, Balance Sheet, and YTD Profit & Loss. Balance in Checking Account as of December 31st was \$201,403.37. December Sales Tax Income of \$12,703.59 and Interest Income of \$286.65 resulted in total monthly deposits of \$12,990.24. Checks totaling \$6,138.86 were posted. Balance Sheet showed the following current Certificates of Deposit: Guaranty Bank- \$85,966.07, Wells Fargo- \$100,921.65, and Industry State Bank- \$101,427.07. Total Current Assets as of December 31, 2005 are \$489,718.16. Interest earned on CD's for December was \$905.45. An outstanding bill was presented for payment to Bellville Chamber of Commerce \$3,000.00 for Contract of Services for February. Motion to approve report and payment of bills by Wayne Browning was seconded by Allene Schmitt. Motion carried unanimously. Warren Scott made the motion for the BEDC to purchase another \$100,000.00 Certificate of Deposit for a term of 6 months where the interest rate was the highest. Motion was seconded by Wayne Browning and passed unanimously.

Agenda Item #7

Public Comment

Clay Krhovjak, of Bellville, spoke on behalf of Preston & Paula McNeely's grant request for Pop's Café on the Square. He stated that he had known the McNeely's for 8 years, Preston was a man of his

word and of high character, and that Pops fit the spirit of what BEDC is all about- part of Bellville history, a Sales Tax Revenue generator, and within the vision of Bellville moving forward.

Corrine Skelton, of Bellville, stated that the McNeely's were of very high moral character, that everyone she spoke to was excited about Pop's, the community was looking forward to the restaurant opening, and encouraged BEDC to offer all the aid they could.

Agenda Item #8

Acceptance of any Grant Applications Presented

There were no grant applications presented.

Agenda Item #9

Committee Reports and any Related Action

Jerome Peters, Chairman of the "Land Search and Business Opportunity Evaluation Committee", passed out a hand out titled "Conclusions from First Committee Meeting" on January 12, 2006. He reported that all members of the committee were present for that meeting, and that in order for the committee to progress, they needed the following information: A list of all (written/significant) inquiries received by BEDC relative to land and facilities from the beginning. The availability of property, including current and potential listings, and availability of utilities and infrastructure for them. A statement of plan or priorities from BEDC regarding major economic development needs (like a hotel), areas of primary consideration (since the legal scope has expanded), areas to be excluded, and businesses to be discouraged. The scope of investigation for the committee- what is the maximum amount of funds that BEDC is willing to dedicate to property and facilities development, what involvement is BEDC willing to accept- such as earnest funding (and to what extent), partnerships (and terms of involvement), collaboration and/or risk reduction (and terms of involvement).

President Ottmer stated that legally, according to the State, BEDC has to have a contract with a claw-back clause, and the Board needed a workshop meeting for discussion of the questions raised by Jerome- who reiterated that he was not asking for BEDC to commit to a specific amount of funds at this time.

Agenda Item #10

Executive Director's Comments

Carolyn Gibson provided a copy of "Ride Texas Traveler" magazine that listed Newman's Bakery as #6 of the Top 10 Breakfasts in Texas, and agendas for the City Council meeting for January 17th. Directors were given copies of the State Comptroller's Report on Sales & Use Tax Revenue for Austin County (broken down by city) for January 2006 compared to January 2005, and a monthly breakdown of same for Austin County over the past 12 months. Board members also received information on ARCIT's

Local Official Advisory Committee, which she has been asked to serve on. This committee will consist of 11 members of ARCIT, made up of rural local officials in cities, counties, EDCs or utility districts, and will meet quarterly with the Texas Commission on Environmental Quality. Carolyn told the Board of a LCRA/TLI seminar offered on February 9th for Economic Development Strategic Planning, titled "Economic Success Starts with a Plan". She encouraged all directors to attend, using the credit BEDC has with TLI from the missed October seminar. Warren Scott, Jim Freeman, David Ottmer, Jim Freeman, Jerome Peters, Carolyn Gibson will attend. Allene Schmitt and Wayne Browning expressed an interest in attending. Warren Scott will provide his 15 passenger van for travel to/from Bastrop. Carolyn reminded the Board about upcoming events in the area, provided a copy of the January 16th "Chamber Happenings" and a Year-to-Date Sales Tax Revenue report for their information.

Agenda Item #11

Questions and Comments from Board of Directors

Wayne Browning asked is there was a date for the workshop regarding Business Development. David Ottmer replied that we would choose a date. Wayne stated that the 1st committee meeting went well, and that we should try to control areas of Economic Development in Bellville.

Agenda Item #15

Adjournment

There being no further business to come before the Board, motion to adjourn was made by Wayne Browning and seconded by Allene Schmitt. The meeting was adjourned at 5:15p.m.

Carolyn Gibson for Allene Schmitt, Secretary