

**21 February 2006 Regular Meeting
Bellville Economic Development Corporation**

Jim Freeman called the Regular Meeting of the Bellville Economic Development Corporation to order at 4:05 p.m. on Tuesday, February 21, 2006, in the Council meeting room at City Hall, Bellville, Texas.

Warren Scott offered the invocation and led the Pledge of Allegiance.

Present were: Wayne Browning, Warren Scott, Andrew Lienhard, Jim Freeman, Allene Schmitt, and Jim Bishop. President David Ottmer was absent; VP Jim Freeman conducted the meeting. A quorum was certified. Executive Director Carolyn Gibson was present.

Motion was made by Allene Schmitt, and seconded by Wayne Browning, to accept the agenda as posted. Motion carried.

Motion was made by Allene Schmitt, and seconded by Wayne Browning, to accept Minutes of the Regular Meeting January 17, 2006. Motion carried unanimously.

Treasurer's Report was given by Carolyn Gibson, based on Balance Sheet and YTD Profit & Loss. Balance in Checking Account as of January 31st was \$114,354.34. January Sales Tax Income of \$12,686.87 and Interest Income of \$264.10 resulted in total monthly deposits of \$12,950.97. Checks totaling \$100,000.00 were posted. Balance Sheet showed the following current Certificates of Deposit: Guaranty Bank- \$86,218.10, Wells Fargo- \$101,553.47, and Industry State Bank-(1) \$101,758.40 & (2) \$100,126.90. Total Current Assets as of January 31, 2006 are \$504,011.21. Interest earned on CD's for January was \$1026.17. Outstanding bills were presented for payment to Bellville Chamber of Commerce \$3,000.00 for Contract of Services for March, Texas Association of Business Membership of \$300.00, and MedQuist (for Cassette Tapes) of \$147.99. Gibson also reported that a CD was purchased for \$100,000.00 at Industry State Bank, 6 month term, with an APY of 3.9%. They will provide a \$100,000.00 bond to protect the investment. Motion to approve report and payment of bills by Wayne Browning was seconded by Allene Schmitt. Motion carried unanimously. Warren Scott made the motion for the BEDC to purchase a safe deposit box at a local bank. Motion was seconded by Wayne Browning and passed unanimously. Carolyn will get rates at local banks for safe deposit boxes, check on requiring 2 signatures/keys for entry into box, and present to the Board at the next meeting for a decision.

Agenda Item #7

Public Comment

There was no public comment.

Agenda Item #8

Acceptance of any Grant Applications Presented

There were no grant applications presented.

Agenda Item #9

Committee Reports and any Related Action

Jerome Peters, Chairman of the "Land Search and Business Opportunity Evaluation Committee", questioned when BEDC would hold a workshop for questions posed previously by the Committee. Warren Scott reminded that money was not in the annual budget, and Jim Freeman noted that the budget could be amended. Carolyn will email 2005-6 Budget to all Directors. Jim Freeman stated that BEDC should decide the scope of support to be given to the Committee. Allene Schmitt asked if there was room available in the Budget for such a change. Motion was made by Allene Schmitt and seconded by Wayne Browning to change the beginning time of the March 21st BEDC meeting to 3:00pm, with the first action item being the BEDC Board Workshop.

Agenda Item #10

Executive Director's Comments

Carolyn Gibson presented copies of Texas Association of Business information to the Board. They will look over the information before deciding upon membership in the organization. A copy of the 2nd Resolution to be read at City Council that same night for the grant to Pop's Café on the Square, "What the Heck is Economic Development" and "Quality of Life Quotient" articles from Expansion Management.com, a letter from BISD Superintendent John Conley, and an article on Small Business from The Small Business Advocate, and the January LCRA Report were also presented to the Board for their information.

Agenda Item #11

Questions and Comments from Board of Directors

There were none.

Agenda Item #12

Consideration and Action to Approve Grant Request by Preston and Paula McNeely, owners of Pop's Café on the Square, 103 East Main Street in Bellville

Jim Freeman asked about the current status on the Café. Preston McNeely responded that funding was secured, demolition had begun and they were applying for permits. He stated that if the kitchen renovations and permitting could be done quickly, the restaurant could open sooner. Carolyn Gibson reported she had contacted Zindia Thomas with the OAG to confirm the date and type of publication required to begin the 60 day waiting period. The Bellville Times article was dated December 22, 2005 was acceptable per Zindia, therefore the 60 days was up the 20th of February, 2006.

Warren Scott offered his support of the project. Jim Freeman asked if all funding was in place, and Preston McNeely responded that it was. Allene Schmitt motioned to give the McNeely's \$45,000.00 of the \$60,000.00 grant requested. Motion failed for lack of second. Andrew Lienhard motioned to give the McNeely's the full \$60,000.00 requested. Motion failed for lack of second. Andrew Lienhard made the motion to give the McNeely's and Pop's Café on the Square a grant of \$45,000.00 for restoration of the building. Allene Schmitt seconded the motion. Motion passed unanimously.

Agenda Item #13

Adjournment

There being no further business to come before the Board, motion to adjourn was made by Warren Scott and seconded by Wayne Browning. The meeting was adjourned at 5:05p.m.

Carolyn Gibson for Allene Schmitt, Secretary