

David Ottmer called the Regular Meeting of the Bellville Economic Development Corporation to order at 4:00p.m., Tuesday, October 16, 2007, in the Council meeting room at City Hall, Bellville, Texas.

Wayne Browning offered the invocation and led the Pledge of Allegiance and Pledge to the Texas Flag.

Present were: Wayne Browning, David Ottmer, Jim Freeman, Allene Schmitt, and Denise Haugen were present. Warren Scott and Angela Franks were absent. A quorum was certified. Executive Director Carolyn Gibson was present.

Motion was made by Wayne Browning to accept the agenda. Motion was seconded by Denise Haugen. Motion carried unanimously.

Agenda Item # 5

Consideration and Action to Approve Minutes of the Previous Regular Meeting

Motion was made by Allene Schmitt and seconded by Wayne Browning accept the minutes of the regular meeting September 18, 2007. Motion passed with Jim Freeman abstaining.

Agenda Item # 6

Consideration and Action to Approve Treasurer's Report

Treasurer Warren Scott gave the Treasurer's Report based on Balance Sheet, YTD and Profit & Loss Statements, and Bank Reconciliations for September 2007. Balance in FNB Checking Account as of September 30, 2007 was \$42,584.98. September Sales Tax Revenue of \$14,766.27, Interest Income of \$93.18, and transfer from Wells Fargo Money Market of \$85,000.00 resulted in total monthly deposits of \$99,859.45. Checks totaling \$76,321.04 were posted. Balance in Wells Fargo Money Market Account as of September 30, 2007 was \$66,912.62, with an interest payment of \$190.64 and a deposit from a CD of \$100,000.00, and one transfer to First National Bank of \$85,000.00. Balance Sheet showed the following current Certificates of Deposit: Guaranty Bank- \$93,284.65, Industry State Bank- \$100,827.40, and Wells Fargo- \$31,224.12. Total Current Assets as of September 30, 2007 are \$333,552.02. Interest earned on CD's for September was \$899.40. Outstanding bills totaling \$9,307.73 were presented for payment to: Bellville Chamber of Commerce of \$4,500.00 for Contract of Services for November, Visual Promotions for brochure printing of \$1,500.00, Brown & Hofmeister for legal fees, Carolyn Gibson for mileage of \$258.74 and Wells Fargo Visa of \$2,887.99 for Community Improvement Project-trash and ash cans for Square. Motion was made by Jim Freeman and seconded by Allene Schmitt to approve the Treasurer's report. Motion carried unanimously.

Agenda Item #7

Consideration and Action to Approve Payment of Outstanding Bills

Motion by Jim Freeman to approve payment of outstanding bills was seconded by Allene Schmitt and carried unanimously.

Agenda Item # 8

Public Comment

Mr. Gerry Williams signed up to address the Board, making a formal request for reconsideration submitted June 19, 2007 to the BEDC Board of Directors at its monthly meeting. Mr. Williams stated "I am here again to promote a business that will create some jobs and bring more tax revenue for the city of Bellville. This business when funded has the ability to generate enough tax revenue to pay for itself in (1) one year. I was informed by the BEDC's Board of Directors at its monthly meeting on June 19, 2007 that the Northwest Community Revitalization Project would be reconsidered and reviewed by the board and its team of lawyers. 120 days has passed and no action has been taken on this matter. I addressed the BEDC board at its monthly meeting August 21, 2007 on the subject the Rule of Law, focusing on the fact that to change the criteria for qualification during the funding process, by any standard is illegal. All in hope to speed up the review process. One hour later I personally witnessed this organization present to the City council at its monthly meeting a proposal to purchase property that by your own rules and by-laws was an illegal procedure and proposal. For Example: No written business plan, No required 2nd reading, No 60 day waiting period before action, No projected goals and objective statement, No

environmental impact study. The last being the worse, this site if studied would be found to be an environmental hazard to any that occupy it. The ways and actions expressed in the execution of this proposal by the Board of Directors create the appearance of a double standard for the application, approval and funding process used by the BEDDC Board. Under federal and state such actions are deemed illegal. At this meeting the president of the BEDC Board stated and I quote "We search for businesses to place on the tax rolls so that the city can gain the tax revenue. My question to you is why not fund the business that's right in front of you." President Ottmer asked Carolyn to contact the BEDC attorney Jeff Moore to draft a letter to Mr. Williams regarding BEDC's denial of the B&W Construction grant request and to put the B&W Construction grant request on the November BEDC agenda.

Agenda Item # 9
Acceptance of any Grant Requests

There were none.

Agenda Item # 10
Committee Reports and Any Related Action

There were none.

Agenda Item # 11
Executive Director's Comments and Any Related Action

Carolyn Gibson presented Board members with information from Blinn College's Sealy Campus on Job Skills Training. They are offering an Introduction to Welding Class that would begin October 23rd; and a lot of other job training that will be available in October and November in Sealy. She also gave Directors information on the September 2007 Sales & Use Tax Revenue for Bellville & Austin County, the 2007 South Texas Farm & Ranch Show- specifically the biofuel seminars, several seminars at LCRA's Texas Leadership Institute, TxDOT's Small Business Briefing, a Thank You from the Austin County Fair Association, "100 Dos and Don'ts for Economic Developers", Key Economic Indicators from the Texas Comptroller's Office, and Dates to Remember from the Chamber.

She asked the Board to allow the addition of Allene Schmitt to the signature cards at the banks. This will facilitate check signing because of the 2 signature requirement. Denise Haugen made a motion to add Allene Schmitt, Secretary, to the signature cards for all the BEDC financial accounts. Jim Freeman seconded the motion, which carried unanimously.

Carolyn asked the Board for permission to invite the Mayor and City Council to attend TEDC Sales Tax Training as guests of BEDC, with BEDC paying the \$150.00 per person charge for the training. Allene Schmitt made the motion to invite City Council and the Mayor to attend Sales Tax Training as guests of BEDC. Denise Haugen seconded the motion which carried unanimously.

Carolyn reported that there were many local and countywide events going on in October, November, and December and asked Directors for an advertising budget to advertise those events. Denise Haugen made a motion to fund \$1,500.00 for advertising in Houston Community Newspapers and the Bryan/College Station Eagle. Motion was seconded by Wayne Browning and carried unanimously. Finally, Carolyn reported that she had received 2 additional inquiries from the ad BEDC ran in Area Management Magazine.

Agenda Item #12
Questions and Comments from Board Members

Wayne Browning reported that he had invited other City Council members to attend the BEDC meetings and that they were getting the BEDC packets prior to City Council meetings. He thanked Mayor Monte Richardson for attending today's BEDC meeting.

Adjournment

There being no further business to come before the Board, President Ottmer adjourned the meeting at 4:55pm.

Carolyn Gibson

Carolyn Gibson, Recording Secretary