

David Ottmer called the Regular Meeting of the Bellville Economic Development Corporation to order at 3:33p.m., Tuesday, December 18, 2007, in the Council meeting room at City Hall, Bellville, Texas.

Warren Scott offered the invocation and led the Pledge of Allegiance and Pledge to the Texas Flag.

Motion was made by Wayne Browning to accept the agenda. Motion was seconded by Allene Schmitt. Motion carried unanimously.

Present were: Wayne Browning, Warren Scott, David Ottmer, and Allene Schmitt. Jim Freeman, Angela Franks and Denise Haugen were absent. A quorum was certified. Executive Director Carolyn Gibson was present.

Agenda Item # 5

Consideration and Action to Approve Minutes of the Previous Regular Meeting

The minutes of the regular meetings October 16, 2007 and November 27, 2007 will be approved at the January meeting. A voting quorum was not present.

Agenda Item # 6

Consideration and Action to Approve Treasurer's Report

At the request of Treasurer Warren Scott, Carolyn Gibson gave the Treasurer's Report. The report was based on Balance Sheet, YTD and Profit & Loss Statements, and Bank Reconciliations for November 2007. Balance in FNB Checking Account as of November 30, 2007 was \$51,446.05. November Sales Tax Revenue of \$19,035.63 and Interest Income of \$50.13 & \$1,265.31 resulted in total monthly deposits of \$20,351.07. Checks totaling \$5524.41 were posted. Balance in Wells Fargo Money Market Account as of November 30, 2007 was \$67,193.25, with an interest payment of \$131.67. Balance Sheet showed the following current Certificates of Deposit: Guaranty Bank- \$94,048.48, Industry State Bank- \$100,402.69, and Wells Fargo- \$31,470.56. Total Current Assets as of November 30, 2007 are \$344,561.03. Motion was made by Wayne Browning and seconded by Allene Schmitt to approve the Treasurer's report. Motion carried unanimously.

Agenda Item #7

Consideration and Action to Approve Payment of Outstanding Bills

Outstanding bills totaling \$5,500.83 were presented for payment to: Bellville Chamber of Commerce of \$4,500.00 for Contract of Services for January, Bellville Times of \$54.72 for publication of notices, Brown & Hofmeister of \$557.25 for letters to B&W Construction and the City of Bellville's auditor, Carolyn Gibson of \$357.93 for mileage and expense reimbursement and \$30.93 for Wells Fargo Visa for expenses. Interest earned on CD's for November was \$899.60. Motion was made by Warren Scott and seconded by Allene Schmitt to pay the outstanding bills as presented and renew the CD at Wells Fargo Bank for 5 months.

Agenda Item # 8

Public Comment

There was none.

Agenda Item # 9

Acceptance of any Grant Requests

There were none.

Agenda Item # 10

Consideration and Action to change BEDC Regular Meeting Date to Second Tuesday of Every Month

After discussion, Wayne Browning made a motion to change the regular meeting date of the BEDC to 5:00pm the second Tuesday in the City Council meeting room. The motion was seconded by Allene Schmitt and carried unanimously.

Agenda Item # 11
Committee Reports and Any Related Action

There were none.

Agenda Item # 12
Executive Director's Comments and Any Related Action

Carolyn Gibson presented Board members with information on the December 2007 Sales & Use Tax Revenue for Bellville & Austin County, showing a 19.37% increase in sales tax collected over the same period a year ago, the agenda for the December 18, 2007 City Council meeting, and the 2008 LCRA calendars. She also presented Board members with a copy of "The Texas Economic Development Sales Tax: A Primer for Local Officials, 2007 Update" from the TEDC Sales Tax Training she attended December 7th. She reported that there were a few changes to the statutes, including those brought about by SB 1523, which contained language waiving the public hearing requirement for 4B primary job projects in communities with a population under 20,000. Finally, she reported that the Chamber's 25th Annual Small Town Christmas had been a success, with many favorable comments from local businesses on the amount of sales during the 1st weekend of December, and good comments from several of the Brenham area businesses and residents.

Agenda Item # 13
Questions and Comments from Board Members

Wayne Browning thanked Mayor Richardson and Alderman Lynn for their attendance at the BEDC meeting, complimenting them on the job they are doing with the City. David Ottmer reported that Jim Freeman had submitted a letter of resignation from the BEDC Board to Mayor Richardson. David also reported that he had attended a meeting with TxDOT at the Hill Center in Sealy regarding the Interstate 69 project. There will be another meeting with Austin County Commissioners Court December 20th at 1:30pm. He encouraged the Board's attendance at the meeting on the 20th.

Adjournment

There being no further business to come before the Board, Wayne Browning made a motion to adjourn which was seconded by Allene Schmitt. President Ottmer adjourned the meeting at 4:06pm.

Carolyn Gibson

Carolyn Gibson, Recording Secretary