

David Ottmer called the Special Meeting of the Bellville Economic Development Corporation to order at 5:00p.m., Monday, August 13, 2007, in the meeting room at the Bellville Chamber of Commerce, Bellville, Texas.

Warren Scott offered the invocation and led the Pledge of Allegiance and Pledge to the Texas Flag.

Present were: Warren Scott, Wayne Browning, David Ottmer, Jim Freeman, Allene Schmitt, and Angie Franks. A quorum was certified. Executive Director Carolyn Gibson was present. Denise Haugen was absent.

Motion was made by Angie Franks to accept the agenda. Motion was seconded by Wayne Browning and carried unanimously.

Agenda Item #5
Recess

The Special Meeting was recessed at 5:02pm.

Agenda Item #6
Executive Session Convenes Pursuant to Section 551-072 of the Texas Open Meetings Act
To Consider Acquisition of Land

Section 551.072 To deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Executive Session convened at 5:03pm. Discussion followed. Executive Session was adjourned by President Ottmer at 6:00pm.

Agenda Item #7
Special Meeting Reconvenes to Consider any Action Necessary Regarding Acquisition of Land

The Special Meeting reconvened at 6:01pm. After discussion, Wayne Browning made a motion to make counter with a cash offer on real property for \$140,000.00, contingent upon approval of the expenditure by City Council, with a 45 day option and option fee of \$500.00, and 1st right of refusal on remaining property owned by the same party. Motion was seconded by Jim Freeman and passed unanimously with Angie Franks abstaining.

Adjournment

There being no further business to come before the Board, President Ottmer adjourned the meeting at 6:04pm.

Carolyn Gibson

Carolyn Gibson, Recording Secretary