

David Ottmer called the Special Meeting of the Bellville Economic Development Corporation to order at 5:30p.m., Friday, August 27, 2007, in the meeting room at the Bellville Chamber of Commerce, Bellville, Texas.

Wayne Browning led the invocation, the Pledge of Allegiance and Pledge to the Texas Flag.

Present were: Wayne Browning, David Ottmer, Jim Freeman, Allene Schmitt, and Denise Haugen. A quorum was certified. Executive Director Carolyn Gibson was present. Warren Scott and Angela Franks were absent.

Motion was made by Jim Freeman to accept the agenda. Motion was seconded by Wayne Browning and carried unanimously.

Agenda Item #5

Consideration and Action to Amend 2006-2007 Budget

Due to the absence of Treasurer Warren Scott, Carolyn presented Board members with copies of the original 2006-2007 budget, 31 August 2007 Balance Sheet and Profit & Loss, and proposed amended budget. The changes included: Sales Tax and Interest Income Revenue-increased to \$213,762.24 from \$200,000.00 and \$44,650.85 was added from undesignated retained earnings bringing the total revenue to \$258,413.09. Under Expenditures-Administration increased \$2906.08 (under legal services and office supplies & equipment), Marketing & Promotions increased \$21,448.26, Grants were the largest increase- \$30,779.86, Education increased \$3478.89, and Dues & Fees decreased \$200.00, bringing total expenditures to \$258,413.09. Allene Schmitt made a motion to amend the budget as presented. Motion was seconded by Wayne Browning and passed unanimously.

Agenda Item #6

Consideration and Action to Pay Approved Grant to Seacon Advanced Products

No action was taken as grant had been approved at a previous meeting.

Recess

The Special Meeting was recessed at 5:41pm.

Agenda Item # 7

Executive Session Convenes Pursuant to Section 551-072 of the Texas Open Meetings Act To Consider Acquisition of Land

Section 551.072 To deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Executive Session convened at 5:42pm. Discussion followed. Executive Session was adjourned by President Ottmer at 6:55pm.

Agenda Item #8

Special Meeting Reconvenes to Consider any Action Necessary Regarding the Purchase, Exchange, Lease or Value of Real Property

The Special Meeting reconvened at 6:56pm. There was no discussion and no action was taken.

Adjournment

There being no further business to come before the Board, a motion to adjourn was made by Wayne Browning and seconded by Allene Schmitt. President Ottmer adjourned the meeting at 6:57pm.

Carolyn Gibson, Recording Secretary