

Minutes
Regular Meeting
Bellville Economic Development Corporation

Date of Meeting: January 7, 2016
Time of Meeting: 5:00 P.M.
Location: Council Meeting Room, Bellville City Hall
30 South Holland St., Bellville, TX 77418

1. Call to Order, Invocation and Pledge
2. Roll Call and Certification of Quorum **Present: Pat Burns, Monte Byrd, Paul Jones, Clark McKinley, Bruce Harrison, Danny Jacob**
3. Consideration and Action to Approve the Agenda as Posted **Motion to approved by Mr. Jones. 2nd by Mr. McKinley. Motion approved unanimously.**
4. Public Comment (3-Minute Remarks of Speakers who have completed Sign-in Sheet) AND Receipt of Grant Applications **None**
5. Questions and Comments from Board Members (discussion is limited to statements of policy or statements of factual matters, or the request that a matter be placed on the next meeting's agenda). **Mr. Jacob encouraged board members to attend City Council meetings when EDC items are being discussed.**
6. Consideration and Action to Approve Minutes of Previous Meeting held. **Mr. Harrison motion to approve. Mr. McKinley 2nd. Motion approved unanimously.**
7. Consideration and Action to Approve Treasurer's Report, Payment of Outstanding Bills, and Investments. **Mr. Jacob presented report. Total current assets are \$806, 273.12. Mr. Jacob said he had asked LeAnn Luedeker to figure out a way to show the projects that have been approved, but not yet paid for on the report, so that the board knows how much money has been committed. Ms. Luedeker is working with the auditor on the best way to present that. Total sales tax revenue for the month was \$24,562.92. Mr. Jacob said that so far income was running about \$5,000 below budget. Mr. Burns suggested keeping an eye on that figure, because future revenue might also drop because of decreases in the oil and gas industry. Mr. Jacob also said that Certificate of Deposit 400391 at First National Bank in the amount of \$110, 652.54 was due to mature on January 25th. It was recommended the CD be rolled over. Bills presented for payment were \$269.72 and \$55.83 for utilities to the City of Bellville, \$580 for monthly maintenance to Glasco & Co., \$172.70 to Brown & Hofmeister for legal services, \$63 for notices to Bellville Times, \$5,862.50 to Upchurch Architects for EDC half of Bell Street project, \$250 to LeAnn Luedeker for monthly services, \$5,573.53 for Courthouse Square Study and \$3,065.19 for Bell Street Project to KGA DeForest. Mr. Burns made motion to approve report, pay bills as presented, and roll over CD as recommended. Mr. Harrison 2nd. Motion**

approved unanimously.

8. Consideration and Action as needed on Bell Street redevelopment and Downtown Revitalization campaign. **Mr. Byrd said the City Council had approved the plan for the schematics for the Downtown project (Courthouse Square project).**
9. Executive Session under Govt. Code Sec. 551.071, 551.072 and 551.087 to discuss legal matters with attorney, real property negotiations, and/or economic development negotiations. **Executive session began at 6:09 PM. Session ended at 6:37 PM**
10. Action on matters considered in Executive Session. **None needed**
11. Adjournment **6:37**