

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.3041 per \$100 valuation has been proposed by the governing body of the City of Bellville.

PROPOSED TAX RATE	\$0.3041 per \$100
NO-NEW-REVENUE TAX RATE	\$0.28158 per \$100
VOTER-APPROVAL TAX RATE	\$0.29248 per \$100
DE MINIMIS RATE	\$0.42666 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Bellville from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the City of Bellville may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Bellville exceeds the voter-approval rate for the City of Bellville.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Bellville, the rate that will raise \$500,000, and the current debt rate for the City of Bellville.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Bellville is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 21, 2021 AT 5:00 P.M. AT CITY HALL, 30 S. HOLLAND, BELLVILLE, TEXAS 77418.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Bellville adopts the proposed tax rate, the City of Bellville is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Bellville may not petition the City of Bellville to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Wayne Browning, Arlie Kendrick, Ashley Slater, Clay Kistler, Garrett Dornon

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Bellville last year to the taxes proposed to be imposed on the average residence homestead by the City of Bellville this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.302 per \$100	\$0.30401 per \$100	Increase .66%
Average homestead taxable value	\$165,678	\$162,421	Decrease of 1.96%
Tax on average homestead	\$500.35	\$493.78	Decrease of 1.31%
Total tax levy on all properties	\$966,426	\$1,048,621	Increase 8.50%

For assistance with tax calculations, please contact the tax assessor for City of Bellville at 979-865-9124 or email tswonke@austincad.org.